



BST&G FIRE DISTRICT BOND ISSUE FACTS/ INFORMATION
0.78 mill Bond Issue
Election Date: March 19, 2024

What is this bond issue for?

- In 2022, the fire district hired the Ohio Fire Chiefs’ Association (OFCA) to help us plan for the future.
- The study concluded that we need a fire station in Berkshire Township now, and that we need to diligently watch development trends in Trenton Township.
- With development in Trenton Township inevitable, due to the Intel project, we are forecasting the need for the Trenton station within the next few years.
- This bond issue would allow us the funding to construct both fire stations.

How does this bond issue work?

- If passed, the bond issue allows the fire district to draw funds not to exceed \$9 million.
 - \$9 million was selected due to an ever-changing construction and materials market, and to only have to burden the taxpayers with one bond issue.
- The good thing about bonds, is that we do not need to draw all of the money at once.
 - For example, if the first station is \$3.5 million, we would only draw that amount.
- The Delaware County Auditor reviews the bond every year, and only taxes the residents on what we have drawn.

How much will this bond issue cost me?

- The bond will be based on the current valuation of the fire district, and the bond language has to legally be based on the full amount.
- However, you only get taxed on the money that is *actually used*, so that number may fluctuate over time, but never exceed the amount voted on.
- The following chart applies if we draw and use the entire \$9 million.

BSTG Capital Bond Issue			
<i>0.78 mills = \$27.00 per year/ per \$100,000</i>			
Home Value	Cost Per Year	Cost Per Month	Cost Per Day
\$100,000	\$27.00	\$2.25	\$0.07
\$200,000	\$54.00	\$4.50	\$0.15
\$300,000	\$81.00	\$6.75	\$0.22
\$400,000	\$108.00	\$9.00	\$0.30
\$500,000	\$135.00	\$11.25	\$0.37
\$600,000	\$162.00	\$13.50	\$0.44