



Bond Issue FAQ

What is this bond issue for?

- In 2022, the fire district hired the Ohio Fire Chiefs' Association (OFCA) to help us plan for the future.
- The study concluded that we need a fire station in Berkshire Township now, and that we need to diligently watch development trends in Trenton Township. This station will also allow coverage for portions of the City of Sunbury.
- With development in Trenton Township inevitable, due to the Intel project, we are forecasting the need for the Trenton station within the next few years. This station will also allow coverage for portions of the Village of Galena.
- This bond issue will allow us the funding to purchase land for the Trenton station, construct both fire stations, and possibly renovate the current main station.
- We were graciously donated the land for the Berkshire Township station, so there is no cost to the residents for this land.



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How does this bond issue work?

- If passed, the bond issue allows the fire district to draw funds *not to exceed* \$9 million.
 - \$9 million was selected due to an ever-changing construction and materials market, rapid development, and to only have to burden the taxpayers with one bond issue.
- The good thing about bonds, is that we do not need to draw all of the money at once.
 - For example, if the first station is \$3.5 million, we would only draw that amount.
- The Delaware County Auditor reviews the bond every year, and only taxes the residents on what we have actually drawn.



Bond Issue FAQ

How much will this bond issue cost me?

- The bond will be based on the current valuation of the entire fire district, and the bond language has to legally be based on the full amount.
- However, you only get taxed on the money that is *actually used*, so that number may fluctuate over time, but never exceed the amount voted on.
- The following chart applies if we draw and use the entire \$9 million.

BSTG Capital Bond Issue			
<i>0.78 mills = \$27.00 per year/per \$100,000</i>			
Home Value	Cost Per Year	Cost Per Month	Cost Per Day
\$100,000	\$27.00	\$2.25	\$0.07
\$200,000	\$54.00	\$4.50	\$0.15
\$300,000	\$81.00	\$6.75	\$0.22
\$400,000	\$108.00	\$9.00	\$0.30
\$500,000	\$135.00	\$11.25	\$0.37
\$600,000	\$162.00	\$13.50	\$0.44